

## **Exhibit D-1 – Ad Hoc Committee of Subrogation Claimants**

**Exhibit D**

<b>NAME</b>	<b>ADDRESS</b>	<b>WILDFIRE RELATED SUBROGATION CLAIMS<sup>1</sup></b>	<b>OTHER DISCLOSABLE ECONOMIC INTERESTS</b>
Ace American Insurance Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$12,000,000.00	
AIG Europe Limited	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$112,404.50	
Allianz Global Corporate & Specialty	1 Progress Point Parkway, Ste. 200 O'Fallon, MO 63368	\$98,459,917.87	\$5,390,500.00 in Senior Notes <sup>2</sup>
Allied World Assurance Company	199 Water Street 24th Flr. New York, NY 10038	\$10,966,215.44	
Allstate Insurance Company and certain affiliates	2775 Sanders Road, Suite A2E Northbrook, IL 60062	\$767,827,493.00	\$37,285,000.00 in Senior Notes
Alternative Insurance Corporation	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$235,035.80	

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<sup>1</sup> Amounts listed herein are on account of claims paid to underlying insured parties affected by various California wildfires. Every member of the Ad Hoc Subrogation Group holds additional claims against the Debtors based on undisclosed internal reserves and future unknown amounts that have neither been paid or reserved for.

<sup>2</sup> "Senior Notes" shall have the meaning ascribed to it in the *Amended Declaration of Jason P. Wells in Support of First Day Motions and Related Relief* [Dkt. No. 263].

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<b>NAME</b>	<b>ADDRESS</b>	<b>WILDFIRE RELATED SUBROGATION CLAIMS<sup>1</sup></b>	<b>OTHER DISCLOSABLE ECONOMIC INTERESTS</b>
American General Insurance Company DBA ANPAC General Insurance Company	1949 E. Sunshine Springfield, MO 65899	\$4,488,843.76	
American Guarantee and Liability Insurance Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	TBD <sup>3</sup>	
Certain affiliates of American International Group, Inc. (“AIG”) <sup>4</sup>	175 Water Street New York, NY 10038	\$333,299,328.37	
American Modern Insurance Group	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$198,558.45	
American National Insurance Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$15,680.88	
Amica Mutual Insurance Company	100 Amica Way Lincoln, RI 02865	\$35,014,454.00	
AmTrust North America	P.O. Box 650872 Dallas, TX 75265	\$10,074,129.00	

<sup>3</sup> Where a party’s only wildfire related subrogation claims is listed as “TBD”, such party’s claims are based on undisclosed internal reserve amounts.

<sup>4</sup> Members of the Ad Hoc Subrogation Group include: AIG Europe Limited; AIG Property Casualty Company; AIG Specialty Insurance Company; American Home Assurance Company; Granite State Insurance Company; The Insurance Company of the State of Pennsylvania; Lexington Insurance Company; National Union Fire Insurance Company of Pittsburgh, Pa.; and New Hampshire Insurance Company.

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AmTrust Syndicate 1206	1 Great Tower Street London EC3R 5AA	TBD	
Arch Specialty Insurance Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$11,240.45	
American Reliable Insurance Company	P.O. Box 6099 Scottsdale, AZ 85261	\$96,794,363.29	
Armed Forces Insurance Exchange	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$7,208,701.33	
ArgoGlobal London	c/o Peninsula Insurance Bureau 2832 Lent Road Apopka, FL 32712	\$2,216,346.42	
ASI Select Insurance Corp.	1 ASI Way N St. Petersburg, FL 33702	\$14,167,681.01	
Aspen Insurance	155 Federal Street, Suite 602 Boston, MA 02110	\$6,769,491.09	
Aspen Specialty Insurance Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$1,601,164.38	

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NAME	ADDRESS	WILDFIRE RELATED SUBROGATION CLAIMS <sup>1</sup>	OTHER DISCLOSABLE ECONOMIC INTERESTS
“Assurant” Group of Carriers <sup>5</sup>	260 Interstate North Circle SE Atlanta, GA 30339	\$29,443,581.68	
Attestor Capital LLP	7 Seymour Street, Fourth Floor London, XO W1H 7JW	\$655,313,342.00 <sup>6</sup>	8,518,514 shares of PG&E Corporation Common Stock \$158,077,000.00 in Senior Notes \$10,000,000.00 in Revolving Credit Facility principal <sup>7</sup>
The Baupost Group, L.L.C. <sup>8</sup>	10 St. James Avenue Suite 1700 Boston, Massachusetts 02116	\$3,387,748,268.90 <sup>9</sup>	24,500,000 shares of PG&E Corporation Common Stock \$850,000.00 in other unsecured wildfire- related claims
Berkley National Insurance Company	222 South 9th Street, Suite 2700 Minneapolis, MN 55402	\$4,876,779.57	
Berkley Regional Insurance Company	222 South 9th Street, Suite 2700 Minneapolis, MN 55402	\$98,440.35	

<sup>5</sup> Members of the Ad Hoc Subrogation Group include: American Bankers Insurance Company; American Bankers Insurance Company of Florida; American Security Insurance Company; Standard Guaranty Insurance Company; Voyager Indemnity Insurance Company.

<sup>6</sup> Includes indirect exposure to subrogation claims, which provide economic interest to the subrogation claims arising from payments made (or to be made) by insurers to underlying insured parties affected by various California wildfires.

<sup>7</sup> “Revolving Credit Facility” shall have the meaning ascribed to it in the *Amended Declaration of Jason P. Wells in Support of First Day Motions and Related Relief* [Dkt. No. 263].

<sup>8</sup> Disclosed information reflects funds and investment vehicles controlled by The Baupost Group, L.L.C.

<sup>9</sup> The amounts reflected herein are based on information received from the insurers who were the original holders of these claims and who have made or will make payments to their respective insured policyholders that give rise to, or are otherwise related to, these claims. The Baupost Group L.L.C. has not independently verified such information which remains subject to change based on information subsequently received. The Baupost Group L.L.C. expressly reserves the right to amend or modify the information set forth in this Bankruptcy Rule 2019 Statement, whether based on information that is subsequently received, or for any other reason.

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<b>NAME</b>	<b>ADDRESS</b>	<b>WILDFIRE RELATED SUBROGATION CLAIMS<sup>1</sup></b>	<b>OTHER DISCLOSABLE ECONOMIC INTERESTS</b>
Berkshire Hathaway Guard Ins.	P.O. Box 1368 Wilkes Barre, PA 18703	\$5,298,837.50	
Berkshire Hathaway Specialty Insurance Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$722,900.00	
Brit Global Specialty	The Leadenhall Building 122 Leadenhall Street London EC3V 4AB	\$23,820,342.45	
California Casualty Indemnity Exchange	1875 S. Grant Street, Ste. 800 P.O. Box M San Mateo, CA 94402	\$44,534,274.67	
California Fair Plan Association	3425 Wilshire Boulevard, Suite 1200 Los Angeles CA 90010	\$40,668,908.36	
California Insurance Guarantee Association	101 North Brand Boulevard, 6th Floor Glendale, CA 91203  P.O. Box 29066 Glendale, CA 91209	\$69,984,665.00	
California Mutual Insurance Company	650 San Benito Street Ste. 250 Hollister, CA 95023	\$242,500.00	
Century National	P.O. Box 628 Cypress, CA 90630	\$100,000.00	

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NAME	ADDRESS	WILDFIRE RELATED SUBROGATION CLAIMS <sup>1</sup>	OTHER DISCLOSABLE ECONOMIC INTERESTS
Certain Underwriters at Lloyds, London		TBD	
Chubb Custom Insurance Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$5,931,468.33	
Chubb Group <sup>10</sup>	436 Walnut Street, 4th Floor Philadelphia, PA 19106	\$28,828,529.59	\$1,025,000.00 in Senior Notes Insurance policies: unliquidated and contingent <sup>11</sup>
Church Mutual Insurance	PO Box 342 Merrill, WI 54452	\$18,440,546.12	
CNA Insurance Company	801 West Warrenville Road, Ste 700 Lisle, IL 60532	\$28,087,621.32	
Continental Casualty Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	TBD	
Crestmont Insurance Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$1,000,000.00	

<sup>10</sup> Members of the Ad Hoc Subrogation Group include: Bankers Standard Insurance Company; Chubb Custom Insurance Company; Chubb Insurance Company of New Jersey; Chubb National Insurance Company; Federal Insurance Company; Great Northern Insurance Company; Illinois Union Insurance Company; Indemnity Insurance Company of North America; Pacific Indemnity Company; Vigilant Insurance Company; Westchester Fire Insurance Company (Apa); and ACE American Insurance Company (collectively, the “**Chubb Group**”).

<sup>11</sup> Certain Chubb entities are party to various insurance policies and agreements with PG&E and its affiliates.

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Crusader Insurance Company	26050 Mureau Road Calabasas, CA 91302-3171	\$423,717.00	
The Dentists Insurance Company		TBD	
Employers Mutual Casualty Company	717 Mulberry Des Moines, IA 50306  P.O. Box 712 Des Moines, IA 50306	\$308,468.00	
Endurance American Specialty Insurance Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	TBD	
Endurance Specialty Insurance Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$16,860.68	
Essentia Ins. Co.	141 Rivers Edge Dr. Ste 200 Traverse City, MI 49684	TBD	
Everest Indemnity Insurance Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$363,185.10	
Everest National Insurance Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$3,000,000.00	



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Certain affiliates of Farmers Insurance Exchange	6301 Owensmouth Woodland Hills, CA 91367	\$2,388,995,676.32	
Federated Insurance	P.O. Box 486 Owatonna, MN 55060	\$1,758,448.24	
First Specialty Insurance Corporation	1200 Main Street Kansas City, MO 64105	TBD	
GCube Insurance Services, Inc.	100 Bayview Circle, Ste. 505 Newport Beach, CA 92660	TBD	
General Security Indemnity Company of Arizona	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$6,849,746.71	
Generali U.S. Branch	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$22,480.90	
Grange Insurance Association	200 Cedar St. Seattle, WA 98121	\$32,399,064.52	
Great American Insurance Company and certain affiliates <sup>12</sup>	Great American Insurance Group P.O. Box 5425 Cincinnati, OH 45201-5425	\$81,098,617.90	

<sup>12</sup> Members of the Ad Hoc Subrogation Group include: Great American Spirit Insurance Company; Great American Assurance Company; Great American Alliance Insurance Company; Great American Insurance Company; Great American Insurance Company of New York; and Great American E&S Insurance Company.

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<b>NAME</b>	<b>ADDRESS</b>	<b>WILDFIRE RELATED SUBROGATION CLAIMS<sup>1</sup></b>	<b>OTHER DISCLOSABLE ECONOMIC INTERESTS</b>
Government Employees Insurance Company and certain affiliates	5260 Western Avenue Chevy Chase, MD 20815	\$11,276,719.68	
GuideOne Insurance	PO Box 14543 Des Moines, IA 50306-3543	TBD	
The Hanover Insurance Group	440 Lincoln Street Worcester, MA 01653	\$19,196,114.00	
Hartford Accident & Indemnity Company and certain affiliates <sup>13</sup>	1 Hartford Plaza, Hartford, CT 06155	\$335,882,101.00	\$4,549,000.00 in Senior Notes
HDI Global SE	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$12,000,000.00	
International Insurance Company of Hannover SE	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$44,961.80	
Ironshore Insurance Ltd.	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$713,186.34	

<sup>13</sup> Members of the Ad Hoc Subrogation Group include: Hartford Casualty Insurance Company; Hartford Fire Insurance Company; Hartford Underwriters Insurance Company; Property & Casualty Ins. Company of Hartford; Sentinel Insurance Company Ltd.; Trumbull Insurance Company; and Twin City Fire Insurance Company.

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Ironshore Specialty Insurance Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$22,480.90	
KBIC Insurance Company	55 Challenger Road, Suite 302 Ridgefield Park, NJ 07660	\$1,304,991.34	
Kemper Auto   Alliance United	8260 LBJ Freeway, Suite 400 Dallas, Texas 75243	\$26,348,619.34	
Landmark American Insurance Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$213,186.34	
Certain Affiliates of Liberty Mutual Insurance Company (“ <u>Liberty</u> ”)	175 Berkeley Street Boston, MA 02117	\$678,063,568.00	\$122,860,717.00 in surety bonds, unliquidated and contingent <sup>14</sup> Insurance policies: unliquidated and contingent <sup>15</sup>
Certain Underwriters of Lloyd’s of London, UK Subscribing to Certain Policies <sup>16</sup>	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$21,325,851.00	

<sup>14</sup> Liberty continues to write new bonds in the ordinary course of business post-petition.

<sup>15</sup> Liberty is party to various surety bonds, insurance policies and related agreements with PG&E and its affiliates.

<sup>16</sup> Members of the Ad Hoc Subrogation Group include underwriters to policy numbers: 10492-04, 10942-01, 16463W18, B0507L16360-521, B1230AP56189A17, B1230AP01428A18-16247, B128415509W18, B1353DG1700356000, B57635DAA, H3X000266, H3X000540, H3X000606, H3X000642, H3X000697, H3X000826, H3X000910, LSI100402-05, LSI100966-04, LSI103618-01, N17NA10020, P17A1770A001, PG1700158, PIV105114, PIV105143, PIV105626, PIV105719, PIV106514, PIV106864, PIV110301, PIV119634, PLNMBLV00001318, PN1600673AGA, PN1700079, PN1700089, PN1700157, PN1700364, PRPNA1701511, PSLPL106107, PTNAM1701507, PTNAM1701688, PTNAM1802877, PTNAM1802878, PTNAM1802879, PTNAM1802896, W1D52B160101, and W1DC80180201.

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Certain Underwriters at Lloyd's London Subscribing to Policy No. HTB-002381-002 c/o Raphael and Associates	301 Route 17 North, Suite 401 Rutherford, NJ 07070	\$7,456,230.85	
Lloyds of London Novae 2007 Syndicate	777 Main St. Fort Worth, TX 76102	\$903,745.13	
Mapfre USA	11 Gore Road Webster, MA 01570	\$8,747,210.34	4,000 shares of PG&E Corporation Common Stock
Markel Service, Incorporated <sup>17</sup>	4521 Highwoods Parkway Glen Allen, VA 23060	\$26,706,285.00	
Maxum Indemnity Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$106,593.17	
Maxum Specialty Insurance Group	3655 North Point Parkway Suite 600 Alpharetta, GA 30005	\$167,036.14	
Mercury Insurance and certain affiliates	555 W. Imperial Highway Brea, CA 92821	\$63,489,833.00	
Metropolitan Direct Property & Casualty	500 MetLife Way Freeport, IL 61032	\$6,812,891.97	

<sup>17</sup> On behalf of its affiliated insurers, Evanston Insurance Company, Markel American Insurance Company, and Markel Insurance Company.

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National Fire & Marine Insurance Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	TBD	
Nationwide Mutual Insurance Company and certain affiliates	One Nationwide Plaza, Columbus, Ohio 43215	\$844,157,320.89	
Nautilus Insurance Company	600 Las Colinas Blvd., Ste. 1400 Irving, TX 75039	\$20,896.00	
Nonprofits Insurance Alliance	P.O. Box 8507 Santa Cruz, CA 95061-8507	\$4,258,177.00	
OneBeacon / Atlantic Specialty Ins. Co.	188 Inverness Dr. West, Ste. 600 Englewood, CO 80112	\$384,885.46	
Pacific Specialty Insurance Co.	2200 Geng Road Palo Alto, CA 94303	\$45,259,283.34	
Pharmacists Mutual Insurance Company	P.O. Box 360, Algona, Iowa 50511	\$652,000.00	
Philadelphia Indemnity Insurance Company	One Bala Plaza, Suite 100 Bala Cynwyd, PA 19004	\$22,785,967.27	
The Princeton Excess and Surplus Lines Insurance Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$290,848.35	

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The Progressive Corporation	6300 Wilson Mills Road Mayfield Village, OH 44143	\$11,852,398.08	63,500 shares of PG&E Corporation Common Stock
PURE Insurance	44 S. Broadway, Suite 301 White Plains, NY 10601	\$10,545,017.55	
QBE Americas, Inc.	One QBE Way Sun Prairie, WI 53596	\$80,403,727.00	
Rite Aid Corporation and Thrifty Payless, Inc.	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$2,750,000.00	
RSUI Group, Inc.	945 East Paces Ferry Road, Suite 1800 Atlanta, GA 30326	\$48,354.38	
RSUI Indemnity Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	TBD	
Selective Insurance Company of America; Mesa Underwriters Specialty Insurance Company	40 Wantage Ave. Branchville, NJ 07826	\$1,188,619.06	
Sentry Select Insurance Company	P.O. Box #8043 Stevens Point, WI 54481	TBD	

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Star Insurance Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$15,419.67	
Starr Surplus Lines Insurance Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$745,392.18	
Starr Technical Risks	5151 San Felipe Suite #200 Houston, TX 77056	\$241,771.89	
State Farm Mutual Automobile Insurance Company and certain affiliates	One State Farm Plaza Bloomington, IL 61710	\$2,497,028,505.00	\$305,500,000.00 in Senior Notes \$3,250,000.00 in Non-Wildfire Subrogation Claims \$530,000.00 in Contractual Obligations under Prepetition Settlement Agreement
Stillwater Insurance Group	12500 I St., Ste. 100 Omaha, NE 68137	\$8,964,358.14	
Sutter Insurance Company	1301 Redwood Way, Suite 200 Petaluma, CA 94954	\$838,200.00	
Tokio Marine American Insurance Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$14,224.00	
TOPA Insurance Co.	24025 Park Sorrento, Suite 300 Calabasas, CA 91302	\$631,000.00	

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TPG Sixth Street Partners, LLC <sup>18</sup>	3100 McKinney Ave., Suite 1030 Dallas, TX 75201	\$391,381,542.00 <sup>19</sup>	1,000,000 shares of PG&E Corporation Common Stock \$335,521,000.00 in Senior Notes \$9,884,084.00 in Revolving Credit Facility principal
The Travelers Indemnity Company and certain of its property casualty insurance affiliates <sup>20</sup>	1 Tower Square, 0000-08MS Hartford, CT 06183	\$664,857,946.00	\$40,000,000.00 in Senior Notes
TWE Insurance Company Pte. Ltd.	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$3,641,450.00	
United Fire & Casualty Financial Pacific	PO Box 73909 Cedar Rapids, IA 52407	\$4,526,457.00	

<sup>18</sup> Disclosed information reflects funds and investment vehicles controlled by affiliates of TPG Sixth Street Partners, LLC.

<sup>19</sup> The amounts reflected herein are based on information received from the insurers who hold legal title to and issued the policies relating to these claims, and who have made or will make payments to their respective insured policyholders that give rise to, or are otherwise related to, these claims. TPG Sixth Street Partners, LLC has not independently verified such information which remains subject to change based on information subsequently received. TPG Sixth Street Partners, LLC expressly reserves the right to amend or modify the information set forth in this Bankruptcy Rule 2019 Statement, whether based on information that is subsequently received, or for any other reason.

<sup>20</sup> Members of the Ad Hoc Subrogation Group include: Travelers Casualty Insurance Company of America; Travelers Indemnity Company of Connecticut; Travelers Property Casualty Company of America; The Travelers Indemnity Company of America; St Paul Fire and Marine, The Travelers Indemnity Company; Travelers Commercial Insurance Company; The Standard Fire Insurance Company; The Travelers Home and Marine Insurance Company; Travelers Property Casualty Insurance Company; Fidelity and Guaranty Insurance Underwriters Inc.; The Northfield Insurance Company; Northland Insurance; Constitution State Services, LLC.



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Certain affiliates of United Services Automobile Association <sup>21</sup>	9800 Fredericksburg San Antonio, TX 78288	\$532,829,646.00	\$20,000,000.00 in Senior Notes \$38,000 in other claims
United Specialty Insurance Company	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$1,518,656.34	
United States Liability Insurance Company	1190 Devon Park Drive Wayne, PA 19087	\$401,790.00	
Tudor Insurance Company and certain affiliates <sup>22</sup>	300 Kimball Drive, Suite 500 Parsippany NJ 07054	\$3,913,658.23	
Wawanesa General Insurance Co.	9050 Friars Rd. San Diego, CA 92108	\$1,926,522.57	
XL America Insurance, Inc.	c/o Denenberg Tuffley, PLLC 28411 Northwestern Hwy, Suite 600 Southfield, MI 48034	\$13,084,303.38	
Zenith Insurance Company	P.O. Box 619083 Roseville, CA 95661-9083	\$3,987,318.25	
Zurich American Insurance Company	1299 Zurich Way Schaumburg, IL 60196	\$43,971,489.13	

<sup>21</sup> Members of the Ad Hoc Subrogation Group include: United Services Automobile Association; USAA Casualty Insurance Company; USAA General Indemnity Company; Garrison Property and Casualty Company, and affiliates companies.

<sup>22</sup> Members of the Ad Hoc Subrogation Group include: Western World Insurance Company.

## **Exhibit D-2 – Ad Hoc Committee of Noteholders**

## Exhibit D

NAME	ADDRESS	NATURE AND AMOUNT OF DISCLOSABLE ECONOMIC INTEREST
Angelo, Gordon & Co., L.P.	245 Park Avenue New York, NY 10167	\$54,004,000 in Senior Utility Notes <sup>1</sup> 600,000 shares of PG&E Stock
Apollo Global Management LLC	9 West 57 <sup>th</sup> Street 43 <sup>rd</sup> Floor New York, NY 10019	\$356,026,000 in Senior Utility Notes \$110,000,000 in Utility L/C Reimbursement \$93,000,000 in DIP Term Loans <sup>2</sup> \$31,000,000 in Delayed DIP Term Loans <sup>3</sup>

<sup>1</sup> “Senior Utility Notes” means the senior notes issued by Pacific Gas and Electric Company (the “Utility”) under (a) that certain Indenture, dated as of April 22, 2005, between Utility and The Bank of New York Company, as trustee (in such capacity, the “Trustee”), which amends and restates that certain Indenture of Mortgage, dated as of March 11, 2004, relating to the issuance of certain notes which are no longer outstanding, other than \$3,000M principal amount of 6.05% senior notes due March 1, 2034, and (i) 1<sup>st</sup> Supplemental Indenture, dated as of March 13, 2007, relating to \$700M principal amount of 5.80% senior notes due March 1, 2037 (ii) 3<sup>rd</sup> Supplemental Indenture, dated as of March 3, 2008, relating to \$400M principal amount of 6.35% senior notes due Feb 15, 2038, (iii) 6<sup>th</sup> Supplemental Indenture, dated as of March 6, 2009, relating to \$550M principal amount of 6.25% senior notes due March 1, 2039, (iv) 8<sup>th</sup> Supplemental Indenture, dated as of November 18, 2009, relating to \$550M principal amount of 5.40% senior notes due January 15, 2040, (v) 9<sup>th</sup> Supplemental Indenture, dated as of April 1, 2010, relating to \$250M principal amount of 5.80% senior notes due March 1, 2037, (vi) 10<sup>th</sup> Supplemental Indenture, dated as of September 15, 2010, relating to \$550M principal amount of 3.50% senior notes due October 1, 2020, (vii) 12<sup>th</sup> Supplemental Indenture, dated as of November 18, 2010, relating to \$250M principal amount of 3.50% senior notes due October 1, 2020 and \$250M principal amount of 4.25% senior notes due May 15, 2021, (ix) 14<sup>th</sup> Supplemental Indenture, dated as of September 12, 2011, relating to \$250M principal amount of 3.50% senior notes due September 15, 2021, (x) 16<sup>th</sup> Supplemental Indenture, dated as of December 1, 2011, relating to \$250M principal amount of 4.45% senior notes due April 15, 2042, (xii) 18<sup>th</sup> Supplemental Indenture, dated as of August 16, 2012, relating to \$400M principal amount of 2.45% senior notes due August 15, 2022 and \$350M principal amount of 3.75% senior notes due December 15, 2041, (xi) 17<sup>th</sup> Supplemental Indenture, dated as of April 16, 2012, relating to \$400M principal amount of 2.45% senior notes due June 15, 2023 and \$375M principal amount of 4.60% senior notes due June 15, 2043, (xiv) 20<sup>th</sup> Supplemental Indenture, dated as of June 14, 2013, relating to \$375M principal amount of 3.25% senior notes due June 15, 2023 and \$375M principal amount of 4.60% senior notes due June 15, 2043, (xv) 21<sup>st</sup> Supplemental Indenture, dated as of November 12, 2013, relating to \$450M principal amount of 3.75% senior notes due February 15, 2024 and \$450M principal amount of 4.75% senior notes due February 15, 2044, (xvi) 23<sup>rd</sup> Supplemental Indenture, dated as of August 18, 2014, relating to \$350M principal amount of 3.40% senior notes due February 15, 2024 and \$225M principal amount of 4.75% senior notes due February 15, 2044, (xvii) 24<sup>th</sup> Supplemental Indenture, dated as of November 6, 2014, relating to \$500M principal amount of 4.30% senior notes due March 15, 2025, (xviii) 25<sup>th</sup> Supplemental Indenture, dated as of June 12, 2015, relating to \$400M principal amount of 3.50% senior notes due June 15, 2025 and \$100M principal amount of 4.30% senior notes due March 15, 2045, (xix) 26<sup>th</sup> Supplemental Indenture, dated as of November 5, 2015, relating to \$200M principal amount of 3.50% senior notes due June 15, 2025 and \$450M principal amount of 4.25% senior notes due March 15, 2046, (xx) 27<sup>th</sup> Supplemental Indenture, dated as of March 1, 2016, relating to \$600M principal amount of 2.95% senior notes due March 1, 2026, (xxi) 28<sup>th</sup> Supplemental Indenture, dated as of December 1, 2016, relating to \$400M principal amount of 4.00% senior notes due December 1, 2046, (xxii) 29<sup>th</sup> Supplemental Indenture, dated as of March 10, 2017, relating to \$400M principal amount of 3.30% senior notes due March 15, 2027 and \$200M principal amount of 4.00% senior notes due December 1, 2046, (b) that certain Indenture, dated as of March 10, 2017, between Utility and the Trustee, relating to \$1,150M principal amount of 3.30% senior notes due December 1, 2027 and \$850M principal amount of 3.95% of senior notes due 2047 and (c) that certain Indenture, dated as of August 6, 2018, between Utility and the Trustee, as supplemented by 1<sup>st</sup> Supplemental Indenture, dated as of August 6, 2018, relating to \$500M principal amount of 4.25% senior notes due 2023 and \$300M principal amount of 4.65% senior notes due 2028.

<sup>2</sup> “DIP Term Loans” means the term loans under that senior secured, superpriority debtor-in-possession new money credit, guaranty and security agreement (the “DIP Credit Agreement”) in an aggregate principal amount of \$1,500,000,000.

<sup>3</sup> “Delayed DIP Term Loans” means the delayed draw term loans under the DIP Credit Agreement in an aggregate principal amount of \$500,000,000.

## Exhibit D

Aurelius Capital Management, LP	535 Madison Avenue 31 <sup>st</sup> Floor New York, NY 10022	\$99,500,000 in Senior Utility Notes 624,933 shares of PG&E Stock
Canyon Capital Advisors LLC	2000 Avenue of the Stars 11 <sup>th</sup> Floor Los Angeles, CA 90067	\$158,260,000 in Senior Utility Notes \$161,983,142.89 in Utility Revolver Loans <sup>4</sup> \$88,113,595 in Utility L/C Reimbursement \$15,000,000 in HoldCo Revolver Loans <sup>5</sup> \$60,000,000 in HoldCo Term Loans <sup>6</sup>
Capital Group	333 South Hope Street 55 <sup>th</sup> Floor Los Angeles, CA 90071	\$398,000,000 in Senior Utility Notes
CarVal Investors	461 Fifth Avenue New York, NY 10017	\$164,734,000 in Senior Utility Notes
Castle Hook Partners LP <sup>7</sup>	250 West 55 <sup>th</sup> Street New York, NY 10019	\$102,750,000 in Senior Utility Notes 473,709 shares of PG&E Stock
Citadel Advisors LLC	520 Madison Avenue New York, NY 10022	\$553,500,000 in Senior Utility Notes 3,540,569 shares of PG&E Stock Short Positions in Call Options of 102,400 shares of PG&E Stock Put Options in 794,000 shares of PG&E Stock
Citigroup Global Markets <sup>8</sup>	390 Greenwich Street, 4 <sup>th</sup> Floor New York, NY 10013	\$43,967,000 in Senior Utility Notes \$6,000,000 in Utility Revolver Loans \$13,240,723 in HoldCo Revolver Loans \$27,801,750 in Trade Claims
Cyrus Capital Partners, L.P.	65 East 55 <sup>th</sup> Street 6 <sup>th</sup> Floor New York, NY 10022	\$86,454,000 in Senior Utility Notes

<sup>4</sup> “Utility Revolver Loans” means loans under that certain Second Amended and Restated Credit Agreement, dated as of April 27, 2015 by and between the Utility and Citibank, N.A. as administrative agent (in such capacity, the “Revolving Agent”).

<sup>5</sup> “HoldCo Revolver Loans” means loans under that certain Second Amended and Restated Credit Agreement, dated as of April 27, 2015 by and between PG&E and the Revolving Agent.

<sup>6</sup> “HoldCo Term Loans” means loans under that certain Term Loan Credit Agreement, dated as of April 16, 2018, by and between PG&E and Mizuho Bank, Ltd., as administrative agent.

<sup>7</sup> Castle Hook Partners (“Castle Hook”) recently joined the Ad Hoc Committee. Castle Hook’s reported holdings are as of July 12, 2019.

<sup>8</sup> These holdings apply only to Citigroup’s distressed trading desk.

## Exhibit D

Davidson Kempner Capital Management LP	520 Madison Avenue 30 <sup>th</sup> Floor New York, NY 10022	\$821,700,000 in Senior Utility Notes \$55,000,000 in Utility Revolver Loans 6,022,000 shares of PG&E Stock
Deutsche Bank Securities Inc.	60 Wall Street 4 <sup>th</sup> Floor New York, NY 10005	\$216,764,000 in Senior Utility Notes \$11,920,017 in Utility Revolver Loans \$87,788,253 in Utility L/C Reimbursement Put Options in 1,825,000 shares of PG&E Stock \$100,000,000 in Wildfire Subrogation Claims
Diameter Capital Partners LP	24 West 40 <sup>th</sup> Street 5 <sup>th</sup> Floor New York, NY 10018	\$151,748,000 in Senior Utility Notes \$39,901,244 in Utility Revolver Loans 965,000 shares of PG&E Stock \$17,000,000 in a Bilateral Utility Loan \$10,972,746 in Trade Claims
Elliott Management Corporation	40 West 57 <sup>th</sup> Street New York, NY 10019	\$1,425,803,000 in Senior Utility Notes
Farallon Capital Management, L.L.C.	One Maritime Plaza Suite 2100 San Francisco, CA 94111	\$353,120,000 in Senior Utility Notes \$53,580,000 in Utility Revolver Loans
Fir Tree Partners	55 West 46 <sup>th</sup> Street 29 <sup>th</sup> Floor New York, NY 10036	\$79,430,000 in Senior Utility Notes
Oaktree Capital Management, L.P.	333 South Grand Avenue 28 <sup>th</sup> Floor Los Angeles, CA 90071	\$158,747,000 in Senior Utility Notes 1,215,000 shares of PG&E Stock \$3,750,000 in DIP Term Loans \$24,900,869 in Utility Revolver Loans \$10,000,000 in Utility Term Loans <sup>9</sup>
Och-Ziff Capital Management Group LLC	9 West 57 <sup>th</sup> Street 39 <sup>th</sup> Floor New York NY 10019	\$407,799,000 in Senior Utility Notes \$11,250,000 in DIP Term Loans \$3,750,000 in Delayed DIP Term Loans 1,714,023 shares of PG&E Stock Call Options of 1,121 shares of PG&E Stock

<sup>9</sup> “Utility Term Loans” means loans under that certain term loan agreement dated as of February 23, 2018 by and among the Utility, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (“BTMU”) and U.S. Bank National Association, as lenders, joint lead arranger and joint bookrunners and BTMU as administrative agent.

## Exhibit D

Pacific Investment Management Company LLC	650 Newport Center Drive Newport Beach, CA 92660	\$2,051,882,000 in Senior Utility Notes \$220,000,000 in Utility Term Loans \$634,500,000 in DIP Term Loans \$211,500,000 in Delayed DIP Term Loans
Pacific Life Insurance Company	700 Newport Center Drive Newport Beach, CA 92660	\$86,287,000 in Senior Utility Notes
P. Schoenfeld Asset Management LP	1350 Avenue of the Americas 21 <sup>st</sup> Floor New York, NY 10019	\$95,949,000 in Senior Utility Notes 621,815 shares of PG&E Stock Short Positions in Call Options of 325,000 shares of PG&E Stock
Senator Investment Group LP	510 Madison Avenue Suite 28 New York, NY 10022	\$214,796,000 in Senior Utility Notes
Taconic Capital Advisors LP	280 Park Avenue 5 <sup>th</sup> Floor New York, NY 10017	\$135,873,000 in Senior Utility Notes \$10,000,000 in Utility Revolver Loans \$25,000,000 in Utility L/C Reimbursement 300,000 shares of PG&E Stock
Third Point LLC	390 Park Avenue New York, NY 10022	\$543,671,000 in Senior Utility Notes
Vårde Partners, Inc.	901 Marquette Avenue South Minneapolis, MN 55402	\$879,828,000 in Senior Utility Notes \$21,486,655 in Utility Revolver Loans \$12,500,000 in Utility L/C Reimbursement 1,171,403 Short Positions in PG&E Shares

## **Exhibit D-3 – Certain PG&E Shareholders**

## Exhibit D

Name and Address of PG&E Shareholder	Disclosable Economic Interests
683 Capital Partners, LP 3 Columbus Circle, Suite 2205 New York, NY 10019	PG&E Common Shares: 1,950,000 Short Call Options: <sup>1</sup> 100,000 Short Put Options: 200,000
Abrams Capital Management, LP, on behalf of certain funds and accounts 222 Berkeley Street, 21st Floor Boston, MA 02116	PG&E Common Shares: 25,000,000 Subrogation Claims: \$72,302,208
Anchorage Capital Group, L.L.C., on behalf of certain funds and accounts 610 Broadway, 6th Floor New York, NY 10012	PG&E Common Shares: 23,290,000 Utility Bonds: \$317,239,000 DIP Loan Obligations: <sup>2</sup> \$22,500,000
Caspian Capital LP, on behalf of certain funds and accounts 10 East 53rd Street, 35th Floor, New York, NY 10022	PG&E Common Shares: 3,674,375 Utility Preferred Shares: 144,595 Utility Bonds: \$48,138,000 DIP Loan Obligations: \$10,000,000 PG&E Revolver: \$1,464,886 PG&E Term Loan: \$13,535,114
Centerbridge Partners, L.P., on behalf of certain funds and accounts 375 Park Avenue, 11th Floor New York, NY 10152	PG&E Common Shares: 9,624,417 Call Options (Long Position): 600 Call Options (Short Position): 200,600 Utility Preferred Shares: 80,884 Utility Revolver: \$4,940,653 Utility Bonds: \$297,338,000 Subrogation Claims: \$47,968,767

<sup>1</sup> Options are shown herein as exercisable shares.

<sup>2</sup> DIP Loan Obligations include undrawn commitments, if any.



Name and Address of PG&E Shareholder	Disclosable Economic Interests
D.E. Shaw Galvanic Portfolios, L.L.C., D.E. Shaw Kalon Portfolios, L.L.C., and D.E. Shaw Orienteer Portfolios, L.L.C., 1166 Ave. of the Americas, 9th Floor New York, NY 10036	PG&E Common Shares: 7,120,718 Call Options: 564,300 Put Options: 988,500 Utility Bonds: \$27,000,000
Fidelity Management & Research Company, on behalf of certain funds and accounts 245 Summer Street Boston, MA 02210	PG&E Common Shares: 12,461,820 Utility Bonds: \$298,000,000
First Pacific Advisors, LP, on behalf of certain funds and accounts 11601 Wilshire Blvd #1200 Los Angeles, CA 90025	PG&E Common Shares: 4,702,923
Governors Lane LP, on behalf of certain funds and accounts 510 Madison Avenue New York, NY 10022	PG&E Common Shares: 1,081,198 Call Options: 600,000 Utility Bonds: \$64,025,000
HBK Master Fund L.P., c/o HBK Services LLC 2300 North Field Street, Suite 2200 Dallas, TX 75201	PG&E Common Shares: 2,024,614 Utility Bonds: \$57,400,000 DIP Loan Obligations: \$125,000,000 Utility Revolver: \$236,555,694 Utility L/C Reimbursement: \$91,691,780
Knighthood Capital Management, LLC, on behalf of certain funds and accounts 1140 Avenue of the Americas, 12th Fl New York, NY 10036	PG&E Common Shares: 13,654,521 Call Options: 3,448,000 Utility Bonds: \$51,760,000
Latigo Partners, LP, on behalf of certain funds and accounts 450 Park Avenue, 12th Floor New York, NY 10022	PG&E Common Shares: 1,735,000 Call Options: 1,000,000 Utility Bonds: \$27,000,000

Name and Address of PG&E Shareholder	Disclosable Economic Interests
Meadowfin, L.L.C. 65 East 55th Street, 30th Floor New York, NY 10022	PG&E Common Shares: 5,000,000 Utility Bonds: \$480,236,000
Monarch Alternative Capital LP, on its own behalf and on behalf of its advisory clients <sup>3</sup> 535 Madison Ave. New York, NY 10022	PG&E Common Shares: 2,561,610 Utility Bonds: \$21,254,000
MSD Partners, L.P., on behalf of certain funds and accounts 645 Fifth Ave, 21st Floor New York, NY, 10022	PG&E Common Shares: 2,676,554 Short Call Options: 1,700,000 Short Put Options: 1,000,000 Utility Bonds: \$67,500,000 DIP Loan Obligations: \$75,000,000
MSD Capital, L.P., 645 Fifth Ave, 21st Floor New York, NY, 10022	PG&E Common Shares: 57,233
Newtyn Management, LLC, on behalf of certain funds and accounts 60 East 42nd Street, Suite 960, New York, NY 10165	PG&E Common Shares: 2,929,485 Call Options: 200,000
Nut Tree Master Fund, LP, by its investment advisor, Nut Tree Capital Management, LP Two Penn Plaza, 24th Floor New York, NY 10121	PG&E Common Shares: 2,000,000
Owl Creek Asset Management, L.P., on behalf of certain funds and accounts 640 Fifth Avenue, 20th Floor New York, NY 10019	PG&E Common Shares: 4,839,349 Subrogation Claims: \$14,934,609

<sup>3</sup> Disclosable economic interests held as of July 16, 2019.

Name and Address of PG&E Shareholder	Disclosable Economic Interests
Pentwater Capital Management LP, on behalf of certain funds and accounts 614 Davis Street Evanston, IL 60201	PG&E Common Shares: 4,573,200 Net Short Utility Bonds: \$29,161,000 Net Exposure Equity Derivatives: <sup>4</sup> (3,760,000)
Redwood Capital Management, LLC, on behalf of certain funds and accounts 910 Sylvan Ave Englewood Cliffs, NJ 07632	PG&E Common Shares: 12,981,393 Utility Bonds: \$107,962,000
Sachem Head Capital Management LP, on behalf of certain funds and accounts <sup>5</sup> 250 West 55th St., 34th Floor New York, NY 10019	PG&E Common Shares: 4,575,000
Serengeti Asset Management LP, on behalf of certain funds and accounts <sup>6</sup> 632 Broadway, 12 <sup>th</sup> Floor New York, NY 10012	PG&E Common Shares: 1,000,000
Silver Point Capital, L.P., on behalf of certain funds and accounts Two Greenwich Plaza Greenwich, CT 06830	PG&E Common Shares: 13,565,173 PG&E Common Shares Swaps: 958,827 Utility Bonds: \$296,730,666.51 Subrogation Claims: \$22,397,514.23 Trade Vendor Claims: \$8,626,980.26 PG&E Revolver and Term Loans: \$79,200,000

<sup>4</sup> Equity derivatives (long and short options and swaps) with various maturities and strike prices, net exposure if executed, whether or not contracts have any intrinsic value presently.

<sup>5</sup> Disclosable economic interests held as of July 18, 2019.

<sup>6</sup> Disclosable economic interests held as of July 15, 2019.

Name and Address of PG&E Shareholder	Disclosable Economic Interests
Steadfast Capital Management LP ("SCM"), on behalf of certain funds, whether advised directly by SCM or an affiliate thereof 450 Park Avenue, 20 <sup>th</sup> Floor New York, NY 10022	PG&E Common Shares: 7,042,258
SteelMill Master Fund LP c/o PointState Capital LP <sup>7</sup> 40 West 57th Street, 25th Floor New York, NY 10019	PG&E Common Shares: 5,767,048 Long Call Options: 50,000 Short Call Options: 100,000 Utility Bonds: \$353,985,000
Stonehill Capital Management LLC, on behalf of certain funds 885 Third Ave., 30th Floor New York, NY 10022	PG&E Common Shares: 4,279,971 Short Position: 525,000 Utility Preferred Shares: 796,633 Utility Bonds: \$28,464,000
Warlander Asset Management, LP, on behalf of certain funds and accounts 250 West 55th Street, 33rd Floor New York, NY 10019	PG&E Common Shares: 1,797,123
York Capital Management Global Advisors, LLC, on behalf of certain funds and/or accounts managed or advised by it or its affiliates 767 5th Avenue, 17th Floor New York, NY 10153	PG&E Common Shares: 3,533,082 Utility Bonds: \$271,330,000

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<sup>7</sup> Disclosable economic interests held as of July 8, 2019.